## SCHEDULE 32 - PRODUCTS ASSOCIATED WITH THE MiQ REGISTRY FOR CERTIFIED NATURAL GAS AND METHANE EMISSIONS PERFORMANCE

### 1. Defined Terms

(a) **Approved Registry** means the MiQ Registry.

(b) **Asset Unit** means an instrument for the MiQ Standard defined as a MiQ Certificate representing certified natural gas in accordance with MiQ Standard.

(c) **Asset Unit Transition Account** means the account in an Approved Registry that is exclusively dedicated to facilitating the transfers of Asset Units associated with the clearing and settlement arrangements for Products in the Market.

(d) **MiQ Standard** means the MiQ Standard governing the certification of methane emissions performance for natural gas.

(e) **Participant's Market Registry Account** means the account or subaccount in an Approved Registry that the Participant has exclusively dedicated for use in connection with the Market by exclusively authorizing the Market Operator to transfer MiQ Certificates to and from this account in accordance with these Market Rules.

(f) **Participant's Registry Account** means the account in the Approved Registry designated by the Participant for the transfer of Asset Units to and from the Participant's Market Registry Account.

(g) **Product** means a contract as further specified in the contract specification attached as an exhibit to this Schedule 32.

## EXHIBIT 32A- MiQ CERTIFICATE GRADE A SPOT PRODUCT

| CONTRACT SPECIFICATION | |
|---|---|
| **Description** | The Methane Intelligence Certificate ("MiQ") Grade A Spot Product represents a standardized, cleared contract for immediate ("spot") physical delivery of MiQs issued in the Approved Registry.<br><br>MiQ Certificates acceptable for delivery must possess the attributes required for Grade A Certificates under the MiQ Standard, as verified by an Auditing Body (as defined in the MiQ Standard) in accordance with the applicable Standard and evidenced by an audit report issued pursuant to the MiQ Program Guide. Eligible MiQ Certificates must also have a generation month and year corresponding to the instrument and associated vintage listed in Appendix 32B. |
| **Product Code** | MIQ-A |
| **Clearing & Settlement** | Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through the Market Operator's Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant's Market Registry Account. |
| **Lot Size** | 1 MIQ certificate |
| **Currency** | USD |
| **Minimum Price Fluctuation** | The price convention shall be a Quarter of a Cent ($0.0025) per MiQ |
| **Registry** | MiQ Registry |
| **Market** | CBL Market |
| **Trading Hours** | Market is open 24 hours per day, 365 days per year |

## EXHIBIT 32B- MiQ CERTIFICATE GRADE B SPOT PRODUCT

| CONTRACT SPECIFICATION | |
|---|---|
| **Description** | The Methane Intelligence Certificate ("MiQ") Grade B Spot Product represents a standardized, cleared contract for immediate ("spot") physical delivery of MiQs issued in the Approved Registry.<br><br>MiQ Certificates acceptable for delivery must possess the attributes required for Grade B Certificates under the MiQ Standard, as verified by an Auditing Body (as defined in the MiQ Standard) in accordance with the applicable Standard and evidenced by an audit report issued pursuant to the MiQ Program Guide. Eligible MiQ Certificates must also have a generation month and year corresponding to the instrument and associated vintage listed in Appendix 32B. |
| **Product Code** | MIQ-B |
| **Clearing & Settlement** | Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through the Market Operator's Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant's Market Registry Account. |
| **Lot Size** | 1 MIQ certificate |
| **Currency** | USD |
| **Minimum Price Fluctuation** | The price convention shall be a Quarter of a Cent ($0.0025) per MiQ |
| **Registry** | MiQ Registry |
| **Market** | CBL Market |
| **Trading Hours** | Market is open 24 hours per day, 365 days per year |

## EXHIBIT 32C- MiQ CERTIFICATE GRADE C SPOT PRODUCT

| CONTRACT SPECIFICATION | |
|---|---|
| **Description** | The Methane Intelligence Certificate ("MiQ") Grade C Spot Product represents a standardized, cleared contract for immediate ("spot") physical delivery of MiQs issued in the Approved Registry.<br><br>MiQ Certificates acceptable for delivery must possess the attributes required for Grade C Certificates under the MiQ Standard, as verified by an Auditing Body (as defined in the MiQ Standard) in accordance with the applicable Standard and evidenced by an audit report issued pursuant to the MiQ Program Guide. Eligible MiQ Certificates must also have a generation month and year corresponding to the instrument and associated vintage listed in Appendix 32B. |
| **Product Code** | MIQ-C |
| **Clearing & Settlement** | Asset Units associated with Products that are the subject of Transactions are pre-cleared and physically settled through the Market Operator's Payment versus Delivery Clearing and Settlement structure. Asset Units are delivered on a spot basis (intra-day based on netted end of day positions) into the Participant's Market Registry Account. |
| **Lot Size** | 1 MIQ certificate |
| **Currency** | USD |
| **Minimum Price Fluctuation** | The price convention shall be a Quarter of a Cent ($0.0025) per MiQ |
| **Registry** | MiQ Registry |
| **Market** | CBL Market |
| **Trading Hours** | Market is open 24 hours per day, 365 days per year |

## APPENDIX 32B

## MIQ SPOT PRODUCTS AVAILABLE ON CBL MARKET

| INSTRUMENT NAME | GENERATION MONTH START DATE | GENERATION MONTH END DATE |
|---|---|---|
| MIQ-A | Jan-25 | Dec-26 |
| MIQ-B | Jan-25 | Dec-26 |
| MIQ-C | Jan-25 | Dec-26 |

**Disclaimer**: Eligible MiQ certificate vintages shall consist of the current and preceding calendar years and shall be updated on a rolling basis.